
Predatory Press

Stuck in a Predatory Loan?

Call:

Payday Loans: 866.830.4551

Car-Title Loans: 866.830.4501

VirginiaFairLoans.org

Email: Dana@vpfc.org

700 East Franklin

Street, Suite 14T1

Richmond, VA 23219

Quote of the Day!

“You know, I think that the practice needs to be banned or capped in some way. If you are having hard times, do what you have to do, but just don’t get a car title loan. It will put you further in the hold than you can ever imagine.”

Amanda Lyle, Prospect, VA

Did You Know?

- Amanda Lyle got a car title loan because her husband was **laid off from work.**
- Amanda **NEVER RECEIVED A STATEMENT** stating how much she owed!
- She was told that **SHE COULD NOT MAKE PAYMENTS ON THE PRINCIPAL EXCEPT FOR ON CERTAIN DAYS OF THE MONTH!**
- Amanda **MADE HER MONTHLY PAYMENTS** and **SPECIFICALLY ASKED** if this would take care of her account until next month!
- **DESPITE REASSURANCES TO THE CONTRARY, Amanda was told she had defaulted and HER CAR WAS REPOSSESSED!!!**
- She was forced to **SEEK LEGAL REPRESENTATION** to get her car back.

Let’s work together to license and regulate lenders so that Virginians have access to a transparent and fair lending process!!!

VaPERL

Virginia Partnership to Encourage Responsible Lending



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