
Predatory Press

Stuck in a Predatory Loan?

Call:

Payday Loans: 866.830.4551

Car-Title Loans: 866.830.4501

VirginiaFairLoans.org

Email: Dana@vplc.org

700 East Franklin

Street, Suite 14T1

Richmond, VA 23219

Quote of the Day!

“The notion of predatory lending and the fact that we allow it to exist, speaks to our moral values, it speaks to who we are as Virginians. I think we can do better than this...This plague on our society, this plague on us as Virginians needs to be eradicated. This is an insidious problem that needs to be fixed.” Senator Donald McEachin

Did You Know?

- The number of payday loan **DECREASED 84 percent** in the first half of 2009 but the number of payday loan **STORES** only declined by **30 percent!**
- **MANY** lenders just **SWITCHED** over to car-title lending or “lines of credit” to exploit the open-end credit loophole!
- Virginians have paid **\$198.7 million in fees** to predatory lenders
- These fees come **FROM THE COMMUNITY** and much of it **LEAVES THE STATE!**
- There are **NO RESTRICTIONS** on the open-end credit loophole!

Let's work together to properly regulate these lenders that are exploiting our neighbors.

VaPERL

Virginia Partnership to Encourage Responsible Lending

